

Summary of Report for the Year ended 31 July 2010

This page forms a summary of the MSA Trustees Report for the year ended 31 July 2010. The full report may be viewed on the MSA page of the school website on www.miltonprimary.co.uk or a paper copy may be requested from the school office.

Summary of Treasurer's Report

I am pleased to report that we have had a successful year, both in monetary terms and in the enjoyment that the various events have brought to both adults and children.

The figures in the full report have been presented in two formats. The first is the format required by the Charity Commissioners. This shows the **gross** income and expenditure, split into restricted and unrestricted funds (restricted funds are those allocated to a particular purpose such as special needs). However, it is probably more interesting for participants of the events to see the **net** income (i.e. profit) that the individual events made, and the donations made to the school. I have therefore included a second set of figures detailing this information, included as an attachment to this summary.

Our major events including the Bonfire Night, Book Fairs, Christmas Fayre, Quiz night, Sponsored Walk and Summer BBQ were extremely successful. Thanks go to the Scouts who supplied, cooked and carved meat for us. The MSA continued to manage the sale of school uniforms, making a profit of 15% on sales, which goes into MSA funds and is re-invested in the school, and helps to cover the cost of holding stock.

This year's fund raising activities are described in the full report and listed in the attachment.

Donations to the School

The list of donations is mostly self-explanatory. Requests are received by the committee from the staff via the Head Teacher, Ms Dorrington. The donations include £10358 towards the sun shade in the KS2 playground, and £7000 towards the new bike sheds (which have been constructed as part of a Healthy School project).

Auditors

The Charity Commissioners require an Independent Examination of the accounts. This involves a review of the records kept by the charity and a comparison of the accounts presented with those records. The examiner's report must state whether or not any matter has come to attention that indicates if proper records have not been kept, the accounts do not accord with the records, fail to comply with good practice, or are materially inconsistent with the trustees' final report.

The examination has been carried out by Howard Scarborough. No matters of concern arose.

Funds Raised and Carried Forward

We are carrying forward £11991 to next year, of which £2968 is restricted towards the provision of the second sun shade. We need to retain an operating fund of £3000 so that we can run events, and will be considering suggestions for allocation of the remaining funds. Children, staff and parents have had a great deal of enjoyment and satisfaction from the events, all of which rely on parent/guardian support and help. We all learn as we go along and we are always glad of new committee members.

Thank you to all who have worked so hard.

MSA Committee

Milton School Association (Registered Charity Number 1035659)

Year to 31.07.2009		Year to 31.07.2010	
Balance Brought Forward		Balance Brought Forward	
	13959.94		23460.38
Net Fundraising Income (unrestricted)		Net Fundraising Income (unrestricted)	
200 Club	230.00	200 Club	170.00
Bonfire Night	930.57	Bonfire Night	676.61
Christmas Fayre	1206.81	Christmas Fayre	1018.99
Christmas Draw	342.25	Christmas Draw	613.60
Christmas Disco	197.45	Christmas Disco	0.00
March Quiz Night	0.00	March Quiz Night	425.74
Christmas Book Sales	0.00	Christmas Book Sales	0.00
Auction of Promises	0.00	Auction of Promises	0.00
Summer BBQ	1876.89	Summer BBQ	1634.11
Summer Draw	365.61	Summer Draw	448.50
Donations	180.00	Donations	600.00
Book Fairs	44.97	Book Fairs	1.04
Fun Mats	0.00	Fun Mats	0.00
Gift Aid	497.06	Gift Aid	683.13
Second Hand Uniform Sales	172.30	Second Hand Uniform Sales	0.00
School Uniform Sales	613.62	School Uniform Sales	5.13
Cookbook	1058.50	Cookbook	0.00
Mothers Day Sales	41.48	Mothers Day Sales	0.00
Car Boot Sale	380.11	Car Boot Sale	0.00
	8137.62		6276.85
Fundraising Income (restricted)		Fundraising Income (restricted)	
Sponsored Walk (Sun Shade)	3114.31	Sponsored Walk (Sun Shade)	2967.92
	0.00		0.00
	3114.31		2967.92
Investment Income		Investment Income	
Interest	77.21	Interest	2.47
	77.21		2.47
Other Receipts		Other Receipts	
Receipts from last years events	101.79	Receipts from last years events	0.00
School uniform stock sold	1168.94	School uniform stock sold	940.89
	1270.73		940.89
Expenses (not fundraising)		Expenses (not fundraising)	
MSA and Governors AGMs	0.00	MSA and Governors AGMs	0.00
Thank you presents	26.24	Thank you presents	22.98
PTA Insurance	95.00	PTA Insurance	103.00
Lottery License	20.00	Lottery License	20.00
Costs from last years events	141.89	Costs from last years events	168.19
Costs prepaid for next years events	0.00	Costs prepaid for next years events	0.00
Stationery and stamps	36.72	Stationery and stamps	3.60
Bonfire Incinerator and other equipment	0.00	Bonfire Incinerator and other equipment	0.00
	-319.85		-317.77
Other Payments		Other Payments	
School uniform stock purchased	0.00	School uniform stock purchased	940.89
	0.00		-940.89
Total Net Income	12280.02	Total Net Income	8929.47
Donations (unrestricted)		Donations (unrestricted)	
Classroom Allocations	1680.00	Classroom Allocations	2100.00
Website Hosting	0.00	Website Hosting	0.00
Leavers Disco	0.00	Leavers Disco	100.00
Yr 5/Yr 6 Play Drinks	51.59	Yr 5/Yr 6 Play Drinks	47.85
Xmas Crackers	37.79	Xmas Crackers	37.83
Theatre and Science Visits	500.00	Theatre and Science Visits	0.00
School Garden	510.20	School Garden	0.00
	-2779.58		-2385.68
Donations (restricted)		Donations (restricted)	
		Sun Shade	10358.00
		Bike Shed	7000.00
		School Laptop	655.00
	0.00		-18013.00
Total Donations	-2779.58	Total Donations	-20398.68
Total	23460.38	Total	11991.17
Assets		Assets	
School Uniform Stock	1310.23	School Uniform Stock	2261.12
Book Fair commission received as books	1003.24	Book Fair commission received as books	1024.39